

Charlotte Coxe Trust
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Last Year Total Funds
		2025 £	2025	2025 £	2025 £	2024 £
Incoming resources						
Voluntary Income			-1,200		-1,200	-1,200
Investment Income				-3,965		-3,965
Total incoming resources		-1,200	-3,965	0	-5,165	-5,418
Resources expended						
Costs of generating funds						
Costs of charitable activities		1,200		888	2,088	2,088
Governance costs		12,030			12,030	0
Total resources expended		13,230	0	888	14,118	2,088
Net incoming(-)/outgoing resources before transfers between funds						
Gross transfers between funds		12,030	-3,965	888	8,953	-3,330
			0	0		
Net outgoing resources before Other recognised gains and losses						
		12,030	-3,965	888	8,953	-3,330
Other recognised gains and losses						
Gains on reclassification of fixed assets for charity's own use				0	0	0
Realised gains(-)/losses on investment assets					0	0
Unrealised gains(-)/losses on investment assets					0	0
Net movement in funds		12,030	-3,965	888	8,953	-3,330
Reconciliation of funds						
Total funds brought forward				-88,390	-222,566	-310,956
Total Funds carried forward		12,030	-92,355	-221,678	-302,003	-310,956

Trustee Names:

Approved by the trustees on date

Charlotte Coxe Trust
Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Turnover	-1,200	-1,200
Direct costs of turnover	2,088	2,088
Gross deficit	<hr/> 888	888
Governance costs	12,030	0
Operating deficit	<hr/> 12,918	888
Gains on reclassification of fixed assets for charity's own use	0	0
Realised Gains(-)/Losses on investment assets	0	0
Income from other fixed asset investments	-3,850	-4,103
Interest receivable	-115	-115
Surplus(-)/Deficit on ordinary activities before tax	<hr/> 8,953	-3,330
Surplus(-)/Deficit for the financial year	<hr/> 8,953	-3,330
Retained surplus(-)/deficit for the financial year	<hr/> 8,953	-3,330
All activities derive from continuing operations		
The notes 1 to 12 form an integral part of these accounts.		
Statement of Total Recognised Gains and Losses		
for the year ended 31 March 2025		
	2025 £	2024 £
Excess of expenditure over income before realisation of assets	8,953	-3,330
Gains on reclassification of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Profit per Profit and Loss account	8,953	-3,330
Unrealised gains(-)/losses in investments	0	0
Net Movement in funds before taxation	<hr/> 8,953	-3,330

Trustee Names:

Approved by the trustees on date

Charlotte Coxe Trust
Balance Sheet
as at 31 March 2024

	Notes	2025 £	2024 £
<i>The assets and liabilities of the charity:</i>			
Fixed assets			
Tangible Assets	7	46,678	47,566
Investments :-	8	<u>175,000</u>	<u>175,000</u>
		<u>221,678</u>	<u>222,566</u>
Current assets			
Debtors	9		
Cash at bank and in hand		80,325	88,390
Total current assets		<u>80,325</u>	<u>88,390</u>
Creditors:-			
amounts due within one year	10	0	0
Net current assets		<u>80,325</u>	<u>88,390</u>
Total assets less current liabilities		<u>302,003</u>	<u>310,956</u>
Net assets including pension asset / liability		<u>302,003</u>	<u>310,956</u>
<i>The funds of the charity:</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		-12,030	0
Unrestricted capital funds			
		-12,030	0
Total unrestricted funds			
Restricted Revenue Funds	11	92,355	88,389
Endowment funds - Capital	12	221,678	222,566
Total Unrestricted and Endowment funds		<u>314,033</u>	<u>310,955</u>
Total charity funds		<u>302,003</u>	<u>310,955</u>

Trustee Names:

Approved by the trustees on date

Charlotte Coxe Trust
Movements in revenue and capital funds
for the year ended 31 March 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Last year Total Funds 2024
Revenue accumulated funds				
Accumulated funds brought forward		-88,389	-88,389	-84,172
(Un)recognised gains and losses before transfers	12,030	-3,965	8,065	-4,218
Transfer to/from capital endowment funds	12,030	-92,355	-80,325	-88,389
			0	0
Closing revenue accumulated funds	12,030	-92,355	-80,325	-88,389
Endowment funds				
	Restricted Funds	Endowment Funds	Total Funds 2025	Last year Total Funds 2024
	2025	2025	2025	2024
	£	£	£	£
At 1 April	-222,566	-222,566	-223,454	
(Un)recognised gains and losses before transfers	888	888	888	888
Transfer to/(from) designated revenue funds				
Transfer to/(from) revenue accumulated funds			0	0
Transfers to/(from) revaluation reserve				0
at 31 March	0	-221,678	-221,678	-222,566
Summary of funds	Unrestricted Funds 2025	Restricted Funds	Endowment Funds 2025	Total Funds 2025
	£		£	£
Revenue accumulated funds	12,030	-92,355	0	-80,325
Endowment funds			-221,678	-221,678
Total funds	12,030	-92,355	-221,678	-302,003
				-310,956

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 and Charities SORP 2015.

The charity has taken advantage of the exemption in Financial Reporting Standard 102 paragraph 1.11 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Incoming resources are accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting FRS102.

Resources Expended

The policy for including items within the relevant activity of categories of resources expended is to include them on a normal accruals basis on a basis of what is considered to be reasonable.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Governance costs include the cost of the preparation and examination of statutory accounts, the cost of the trustees' meetings and the costs of any legal advice to trustees on governance and constitutional matters.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Fixed assets and depreciation

The fixed assets were capitalised on 1 April 2010. In accordance with FRS15, tangible fixed assets are valued at historic cost (other than investment assets) and (in accordance with the charities SORP) will not be revalued unless the charity adopts a policy of revaluation in the future. They are depreciated over the useful economic life which is estimated to be 60 years on a straight line basis.

Investment properties are those that are used solely to earn rentals and /or for capital appreciation. They are measured at market value, were valued as at 1 April 2010 at current cost and will be revalued every 5 years. They are not depreciated and gains and losses on revaluation is shown in the gains and losses on investment assets in the Statement of Financial Activities.

The Valuer was Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds and is external to the charity.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is recoverable by the company, and is therefore not included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2025

2 Winding up or dissolution of the charity

If upon winding up or dissolution there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	2025 £	2024 £
3 Surplus(-)/Deficit for the financial year	8,953	-3,330

This is stated after crediting:-

Revenue Turnover from ordinary activities and after charging:-	1,200	1,200
Depreciation of owned fixed assets	888	888
Independent Examiners Fees	0	0
Realised gains on investment assets	0	0
Gains on reclassification of fixed assets for charity's own use	0	0

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

	2025 £	2024 £
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The aggregate amount of expenses paid to trustees was 0 0
 No expenses were paid to Trustees or persons connected with them.

	2025 £	2024 £
Interest from non banking sources	3,850	4,103
Other Investment Income	115	115
	<hr/> 3,965	<hr/> 4,218

6 Goods, services and facilities donated in kind

Oxfordshire County Council provides administrative support to the charity and this is valued at £1,200 (2019-20 £1,200)

	Freehold Land and Buildings £	Total £
Asset cost, valuation or revalued amount		
At 1 April 2024	60,000	60,000
at 31 March 2025	<hr/> 60,000	<hr/> 60,000
Accumulated depreciation and impairment provisions		
At 1 April 2024	12,434	12,434
Charge for the year	888	888
At 31 March 2025	<hr/> 13,322	<hr/> 13,322
Net book value		
At 31 March 2025	46,678	46,678
At 31 March 2024	<hr/> 47,566	<hr/> 47,566

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2025

8 Investments	Freehold Land and Buildings	Total
	£	£
Asset cost, valuation or revalued amount		
At 1 April 2024	175,000	175,000
Reclassification of property from operational to investment	0	0
Net gain on valuation due to reclassification of asset	0	0
Less disposals at carrying value	0	0
	0	0
at 31 March 2025	<u>175,000</u>	<u>175,000</u>
Cash held for investment		
Total Investments including cash		<u>175,000</u>

Investment assets were valued as at 1 April 2010 by Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds
33 High Street was reclassified from a fixed asset to an Investment Property at 22 March 2012 and valued as an investment property because
of a change in planning to residential property as there was no interest from the inhabitants of Watlington for its continued community use.
33 High Street was due to be revalued in March 2017 (under the fixed assets and depreciation Accounting Policies set out in Note 1).
This has not yet happened and the property will be revalued at a later date.

9 Debtors	2025	2024
	£	£
Accrued Income	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

10 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	0	0
	<u>0</u>	<u>0</u>

11 Analysis of the Net Movement in Funds	2025	2024
	£	£
Net movement in funds from Statement of Financial Activities	8,953	-3,330
Gains on revaluation of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Net movement in funds available for future activities	<u>8,953</u>	<u>-3,330</u>

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2025

12 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2025

	Unrestricted funds £	Endowment funds £	Restricted funds £	Total funds £
Tangible Fixed Assets		46,678		46,678
Investments Assets		175,000		175,000
Current Assets			80,325	80,325
Current Liabilities				0
Long Term Liabilities				0
	0	221,678	80,325	302,003

At 1 April 2024

	Unrestricted funds £	Endowment funds £	Restricted funds £	Total funds £
Tangible Fixed Assets		47,566		47,566
Investment Assets		175,000		175,000
Current Assets			88,390	88,390
Current Liabilities				0
Long Term Liabilities				0
	0	222,566	88,390	310,956

The individual funds included above are:-

	Funds at 2024 £	Movements in Funds as below £	Transfers Between funds £	Funds at 2025 £
Charlotte Coxe - Endowment	-222,566	888	0	-221,678
Restricted revenue funds	-88,389	-3,965	0	-92,355
Other Unrestricted funds		12,030	0	12,030
	-310,955	8,953	0	-302,003

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Charlotte Coxe - Endowment	0	888	0	888
Restricted revenue funds	-3,965	0	0	-3,965
Other Unrestricted funds	-1,200	13,230	0	12,030
	-5,165	14,118	0	8,953

The Charlotte Coxe Charity was set up from a gift of property that is to be used for the benefit of the people of Watlington.

Charlotte Coxe Trust
Schedule to the Statement of Financial Activities
for the year ended 31 March 2025

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Incoming Resources

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Period Total Funds
	2025 £	2025 £	2025 £	2025 £	2024 £
Incoming Resources from generated funds					
Voluntary Income	0	0	0	0	0
Gifts in kind, donated services and facilities					
Administration provided by OCC	1,200			1,200	1,200
Total Gifts in kind, donated services and facilities	1,200	0	0	1,200	1,200
Total Voluntary Income	1,200	0	0	1,200	1,200
Activities for generating funds					
Investment Income					
Income from fixed asset investments	3,850			3,850	4,103
Interest from non banking sources	115			115	115
Total Investment Income	0	3,965	0	3,965	4,218
Total Incoming Resources	1,200	3,965		5,165	5,418
Gains on investment assets					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised Gains/Losses on investments			0	0	0
Unrealised Gains/Losses on investments			0	0	0
	0	0	0	0	0
Costs of generating funds					
Investment management costs					
Investment Management Fees	0	0	0	0	0

Charlotte Coxe Trust
Schedule to the Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Prior Period Total Funds 2024 £
Charitable expenditure					
<i>Support costs of charitable activities</i>					
Administration provided by OCC	1,200			1,200	1,200
Depreciation of Assets for charitable purposes			888	888	888
Repair & Maintenance of Properties					
Access right costs					
	1,200	0	888	2,088	2,088

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)

Specific governance costs

Trustees expenses	0		0	0
Independent Examiner's Fees	0		0	0
Other governance costs	12,030		12,030	0
Total governance costs	12,030	0	0	12,030

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Prior Period Total Funds 2024 £
Schedule of Investment income					
Interest Receivable		3,850		3,850	4,103
Surrender of Lease		0		0	0
Rental Income		115		115	115
Access Rights		0		0	0
	0	3,965	0	3,965	4,218

A detailed schedule of grants paid to achieve objects of the charity

	Unrestricted Funds 2025 £	Endowment and Restricted Funds 2025 £	Total Funds 2025 £	Prior Period Total Funds 2024 £
Grants to Institutions				
Donation to Oxfordshire County Council towards Watlington Library Refurbishment				
	0	0	0	0
Total	0	0	0	0